

GOVERNMENT OF TELANGANA
ABSTRACT

LIDCAP – Sanction of an amount of Rs.47,53,000/- for meeting the expenditure for the months of September, October and November, 2014 for functioning of the LIDCAP under Plan – Administrative Sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (FP&MSME) DEPARTMENT

G.O.RT.No. 5.

Dated:08.01.2015.
Read the following:-

1. From the Vice Chairman & Managing Director, LIDCAP, Hyderabad,
Lr.No.LIDCAP/Accts/B.E./2014-15, dt:11/2014
2. G.O.Rt.No.1359, Finance (EBS.VII) Dept., dt:27.12.2014.

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O R D E R:

In the reference 1st read above, the Vice Chairman & Managing Director, LIDCAP, Hyderabad has submitted that Government of Telangana during 2014-15 has allocated an amount of Rs.163.00 lakhs (for the remaining 10 months from the month of June to March, 2015) to LIDCAP under the Head of Account 4860-03-789-11-04-540 investments in LIDCAP. For the months of June, July & August, 2014, an amount of Rs.52.10 lakhs were released/drawn. The budget estimates for the remaining 7 months is Rs.110.90 lakhs and for the months of September, October, November & December, 2014 is yet to be released @Rs.15,84,286/- per month for functioning of the Corporation. He has requested the Government to arrange for issue of the Budget Release Order and G.O. according administrative sanction for Rs.63.37 lakhs (@ Rs.15,84,286 x 4 months) for the months of September, October, November & December, 2014 for functioning of the Corporation.

2) In the G.O. 2nd read above, the Finance (EBS.VII) Department has issued Budget Release Order for an amount of Rs.47,53,000/- (Rupees Forty Seven lakhs Fifty Three thousand only) under Plan towards investments in LIDCAP to meet the expenditure for the months of September, October and November, 2014 from the Budget Estimates Provision 2014-15.

3) Accordingly, Government hereby accord administrative sanction for an amount of Rs.47,53,000/- (Rupees Forty Seven lakhs Fifty Three thousand only) under plan under the scheme 'Investments in LIDCAP' to meet the expenditure for the months of September, October and November, 2014 from the Budget Estimates Provision 2014-15 for functioning of the Corporation in Telangana State.

4) The amount sanctioned shall be debited to the Head of Account 4860-03-789-11-04-540.

5) The Commissioner of Industries, Telangana, Hyderabad is authorized to draw the amount sanctioned in para (3) above, by way of detailed voucher bill in favour of LIDCAP Limited, Hyderabad and disburse the same under proper acknowledgement.

6) The Vice Chairman & Managing Director, LIDCAP Limited shall maintain separate account and furnish the utilization certificate indicating the details of item wise expenditure.

7) This order issues as per the BRO issued in the ref. 2nd read above and vide their U.O.No.7068/169/EBS.VII/2014, dt.30.12.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SABYASACHI GHOSH,
SECRETARY TO GOVERNMENT

To
The Commissioner of Industries, Telangana, Hyderabad.
The Vice Chairman & Managing Director, LIDCAP, Hyderabad.
The Pay and Accounts Officer, Telangana, Hyderabad.
The Director of Treasuries & Accounts, Telangana, Hyderabad.
The Accountant General, Hyderabad.

Copy to:

The Finance (EBS.VII) Department.
The P.S. to Secretary to Government, Industries & Commerce Department.
SF/SC (C.No.4966/FP&MSME/A2/2014)

//FORWARDED : : BY ORDER//

SECTION OFFICER.